Talking Points

In this Take Five released on Friday, June 16, 2017 Assistant Vice President and Economist Bill Emmons discusses...

FOMC Policy Statement

- Labor Market
  - Job gains have moderated but remained solid and the unemployment rate has declined recent months.

- Inflation
  - Inflation has declined recently; excluding energy and food prices, inflation was little changed and continued to run somewhat below 2 percent.

- Adjustments Fed Funds Rate
  - The Committee has voted to raise its benchmark fed-funds rate by a quarter percentage point, to a range of 1% to 1.25%.

- Fed Balance Sheet
  - The Committee intends to gradually reduce the Federal Reserve's securities holdings by decreasing its reinvestment of the principal payments it receives from securities held in the System Open Market Account.