Talking Points

In this Take Five released on Friday, July 28, 2017 Assistant Vice President and Economist Bill Emmons discusses...

FOMC Policy Statement

• Labor Market
  – Job gains have been solid, on average, since the beginning of the year and the unemployment rate has declined.

• Inflation
  – Key inflation measures are running below 2 percent and are expected to stay there in the near term, moving toward 2 percent in the medium term

• Adjustments Fed Funds Rate
  – The Committee has voted to maintain the fed-funds range at 1% to 1.25%.

• Fed Balance Sheet
  – The Committee expects to begin implementing its balance sheet normalization program relatively soon but for the time being balance sheet size will remain unchanged.