

Talking Points

In the latest *Take Five*, released Friday, October 30, 2026, Senior Economist Kathleen Navin discusses:
The October 28, 2026, Federal Open Market Committee (FOMC) Policy Statement:

- The Federal Funds Target Range
 - The FOMC decided to maintain the target range for the federal funds rate to 3 ¾ to 4 percent.
- Economic Activity and Labor Market
 - Economic activity is expanding at a strong pace. While uncertainty remains elevated
 - owing, in part, to geopolitical developments, domestic spending has been resilient.
 - Productivity growth is strong and capital investment is robust.
 - Job gains have kept pace with the workforce, and the unemployment rate has changed little.
- Inflation
 - Inflation remains elevated relative to the FOMC’s 2 percent goal.
- Monetary Policy
 - The FOMC affirmed its commitment to deliver price stability in line with its 2 percent inflation target.

Views expressed in Take Five videos are the views of the presenter and do not represent the official opinions of the Federal Reserve Bank of St. Louis or the Board of Governors of the Federal Reserve System.

Resources

- [FOMC Statement](#)
- [FOMC Press Conference](#)
- [Implementation Note](#)