Take 5 Five
WITH THE ST. LOUIS FED

April 2026 FOMC Meeting: Rate Hold Amid Ongoing Uncertainty, Oil Price Pressures

Talking Points

In the latest *Take Five,* released Friday, May 1, 2026, Senior Business Economist Kathleen Navin discusses:
The April 29, 2026, Federal Open Market Committee (FOMC) Policy Statement:

- Labor Market and Inflation
  - The unemployment rate was little changed in recent months.
  - Inflation is elevated, in part reflecting the recent increase in global energy prices.
  - The implications of developments in the Middle East for the U.S. economy are uncertain.

- The Federal Funds Target Range
  - The FOMC decided to maintain the target range for the federal funds rate at 3 ½ to 3 ¾ percent**.**

- Monetary Policy
  - The FOMC will continue to monitor the implications of incoming information for the economic outlook and is prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals.
  - The FOMC's assessments will take into account a wide range of information, including readings on labor market conditions, inflation pressures and inflation expectations, and financial and international developments.

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Resources

- FOMC Statement
- FOMC Press Conference
- Implementation Note