

## Talking Points

In the latest *Take Five*, released Friday, June 19, 2026, Senior Business Economist Kathleen Navin discusses:  
The June 17, 2026, Federal Open Market Committee (FOMC) Policy Statement:

- The Federal Funds Target Range
  - The FOMC decided to maintain the target range for the federal funds rate at 3 ½ to 3 ¾ percent.
- Labor Market
  - Productivity growth and capital investments are strong.
  - Job gains have kept pace with the workforce, and the unemployment rate has changed little.
- Inflation
  - Inflation remains elevated relative to the Committee's 2 percent goal, in part reflecting supply shocks that have driven price increases in certain sectors, including energy.
- Monetary Policy
  - The FOMC will deliver price stability.

*Views expressed in Take Five videos are the views of the presenter and do not represent the official opinions of the Federal Reserve Bank of St. Louis or the Board of Governors of the Federal Reserve System.*

## Resources

- [FOMC Statement](#)
- [FOMC Press Conference](#)
- [Implementation Note](#)
- [Summary of Economic Projections](#)