Take 5 Five
WITH THE ST. LOUIS FED

FOMC reduces policy rate another 25 basis points, announces end to QT on Dec 1

Talking Points

In the latest *Take Five* released Friday, October 31, 2025, Senior Business Economist Kathleen Navin discusses…

The October 29, 2025, Federal Open Market Committee (FOMC) Policy Statement:

- Labor Market and Inflation
  - Unemployment rate has edged up but remained low through August.
  - Inflation has moved up since earlier this year and remains somewhat elevated.

- The Federal Funds Target Range
  - The FOMC decided to lower the target range for the federal funds rate by ¼ percentage point to 3 ¾ to 4 percent**.**

- Monetary Policy
  - The FOMC decided to conclude the reduction of its aggregate securities holdings on December 1.
  - The FOMC will continue to monitor the implications of incoming information for the economic outlook and would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the FOMC's goals.

Views expressed in a Take Five videos are the views of the presenter and do not represent the official opinions of the Federal Reserve Bank of St. Louis or the Board of Governors of the Federal Reserve System.

Resources

- FOMC Statement
- FOMC Press Conference
- Implementation Note