

Talking Points

In the latest *Take Five* released Friday, June 20, 2025, Senior Business Economist Kathleen Navin discusses...

The June 18, 2025, Federal Open Market Committee (FOMC) Policy Statement:

- Labor Market and Inflation
 - Although swings in net exports have affected the data, recent indicators suggest that economic activity has continued to expand at a solid pace.
 - Unemployment rate remains low, and labor market conditions remain solid.
 - Inflation remains somewhat elevated.
- The Federal Funds Target Range
 - The FOMC decided to maintain the target range at 4 ¼ to 4 ½ percent.
- Monetary Policy
 - The FOMC will continue to monitor the implications of incoming information for the economic outlook and would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the FOMC's goals.

Views expressed in a Take Five videos are the views of the presenter and do not represent the official opinions of the Federal Reserve Bank of St. Louis or the Board of Governors of the Federal Reserve System.

Resources

- [FOMC Statement](#)
- [FOMC Press Conference](#)
- [Implementation Note](#)
- [Projection Materials](#)