

## Talking Points

In the latest *Take Five* released Friday, January 31, 2025, Senior Business Economist Kathleen Navin discusses...

The January 29, 2025, Federal Open Market Committee (FOMC) Policy Statement:

- Labor Market and Inflation
  - Recent indicators suggest that economic activity has continued to expand at a solid pace. Labor market conditions remain solid, and the unemployment rate has stabilized at a low level.
  - Inflation remains somewhat elevated.
  - The FOMC judges that the risks to achieving its employment and inflation goals are roughly in balance. The economic outlook is uncertain, and the FOMC is attentive to the risks to both sides of its dual mandate.
- The Federal Funds Target Range
  - The FOMC decided to maintain the target range at 4 ¼ to 4 ½ percent.
- Monetary Policy
  - The FOMC will continue to monitor the implications of incoming information for the economic outlook and would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the FOMC's goals.

*Views expressed in a Take Five videos are the views of the presenter and do not represent the official opinions of the Federal Reserve Bank of St. Louis or the Board of Governors of the Federal Reserve System.*

## Resources

- [FOMC Statement](#)
- [FOMC Press Conference](#)
- [Implementation Note](#)