



September 20, 2019

FOMC CUTS RATES AGAIN, LEAVING TWO IMPORTANT QUESTIONS UNANSWERED

Talking Points

In the latest *Take Five* released Friday, September 20, 2019, Economist Bill Emmons discusses...

The September 18, 2019, FOMC Policy Statement:

- Labor Market
 - The labor market remains strong and economic activity is rising at a moderate rate. Job gains have been solid in recent months and unemployment remains low. Although household spending has been rising at a strong pace, business fixed investment and exports have weakened.

- Inflation
 - Overall inflation and inflation for items other than food and energy have declined and are running below 2 percent.

- The Federal Funds Target Range
 - The Federal Open Market Committee voted to lower the target range for the federal funds rate to 1.75% to 2.00%.

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