

Talking Points

In the latest *Take Five* released Friday, September 28, 2018, Economist Bill Emmons discusses...

FOMC Policy Statement

- Labor Market
 - The labor market has continued to strengthen and economic activity has been rising at a strong rate. The economy has experienced strong gains in employment, and the unemployment rate has stayed low. Household spending and business fixed investment have grown strongly.
- Inflation
 - Overall inflation and inflation for items other than food and energy have remained at 2 percent.
- The Federal Funds Target Range
 - The Federal Open Market Committee voted to increase the target range for the federal funds rate to 2.00% to 2.25%.
- The Fed's Balance Sheet
 - The balance sheet normalization program, which began in October 2017, will continue at a gradually increasing pace.

As always, any views expressed in a *Take Five* video are the views of the presenter and do not represent the official opinions of the Federal Reserve Bank of St. Louis or the Board of Governors of the Federal Reserve System.