

Talking Points

In the latest *Take Five* released Friday, February, 2, 2018, Economist Bill Emmons discusses...

FOMC Policy Statement

- Labor Market
 - The labor market has continued to strengthen and economic activity has been rising at a solid rate. Gains in employment, household spending and business fixed investment have been solid, and the unemployment rate has stayed low.
- Inflation
 - Overall inflation and inflation for items other than food and energy have continued to run below 2 percent.
- The Federal Funds Target Range
 - The Federal Open Market Committee voted to maintain the target range for the federal funds rate at 1.25% to 1.50%.
- The Fed's Balance Sheet
 - The balance sheet normalization program, which began in October 2017, will continue at a quickening pace.