

Talking Points

In this Take Five released on Friday, June 16, 2017 Assistant Vice President and Economist Bill Emmons discusses...

FOMC Policy Statement

- Labor Market
 - Job gains have moderated but remained solid and the unemployment rate has declined recent months.
- Inflation
 - Inflation has declined recently; excluding energy and food prices, inflation was little changed and continued to run somewhat below 2 percent.
- Adjustments Fed Funds Rate
 - The Committee has voted to raise its benchmark fed-funds rate by a quarter percentage point, to a range of 1% to 1.25%.
- Fed Balance Sheet
 - The Committee intends to gradually reduce the Federal Reserve's securities holdings by decreasing its reinvestment of the principal payments it receives from securities held in the System Open Market Account.