

Talking Points

In this Take Five released on Friday, July 28, 2017 Assistant Vice President and Economist Bill Emmons discusses...

FOMC Policy Statement

- Labor Market
 - Job gains have been solid, on average, since the beginning of the year and the unemployment rate has declined.
- Inflation
 - Key inflation measures are running below 2 percent and are expected to stay there in the near term, moving toward 2 percent in the medium term
- Adjustments Fed Funds Rate
 - The Committee has voted to maintain the fed-funds range at 1% to 1.25%.
- Fed Balance Sheet
 - The Committee expects to begin implementing its balance sheet normalization program relatively soon but for the time being balance sheet size will remain unchanged.